



香港人力資源管理學會

Hong Kong Institute of Human Resource Management

operated by Hong Kong Institute of Human Resource Management Limited

30 May 2019

Clerk to the Bills Committee on
Occupational Retirement
Schemes (Amendment) Bill 2019
Legislative Council
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Dear Sir/Madam,

Occupational Retirement Schemes (Amendment) Bill 2019

Thank you for your letter of 21 May 2019, inviting the Hong Kong Institute of Human Resource Management (HKIHRM) to give views on the Occupational Retirement Schemes (Amendment) Bill 2019.

Having examined the subject matter, the HKIHRM supports the Bill's objective to strengthen the regulatory control on ORSO exempted schemes.

The HKIHRM agrees that in order to uphold the integrity of the ORSO system and thwart any misuse of ORSO schemes as investment vehicles, it is advisable to take necessary steps to plug the loophole.

We hope the Bills Committee will take our views into account when deliberating on the proposed amendments.

Yours faithfully,

Margaret Cheng
President

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